

ATTACHMENT F

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**MISSION AUSTRALIA HOUSING
LETTER OF SUPPORT**

27th May 2013

Anthony Elias
M.T. Management Pty Ltd
179 Victoria Road
Drummoyne NSW 2047

Mission Australia Housing Ltd (trading as MA Housing)
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Dear Anthony,

Reference: Affordable Housing, 87 Bay Street, Glebe.

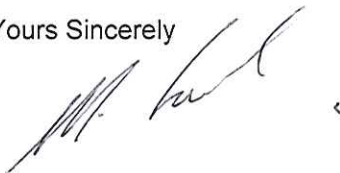
I refer to our recent and ongoing discussions in relation to the proposed Affordable Housing component in your redevelopment of 87 Bay St, Glebe (**project**). MA Housing understand from these discussions that the project is in the final stages of a planning proposal approval.

MA Housing would like to congratulate M.T. Management on moving this project forward and their commitment to providing suitable outcomes. MA Housing believe there is high need for quality affordable housing in this location and the proposed outcome is a positive step for the community. Furthermore, the location of the project holds some strategic value for MA Housing given its proximity to the Common Ground (Camperdown) Project we currently manage on behalf of the NSW Government. This value primarily revolves around providing further options for tenants from the Camperdown project to access affordable housing that is close to their new community ties and at the same time moving to a more independent form of accommodation.

Our understanding is the project's Voluntary Planning Agreement (**VPA**) offer is for 7.5 % of the residential Floor Space Area (**FSR**) delivered as Affordable Housing with a positive Public Positive Covenant. We are also supportive, given the stage of the planning application that ownership of the properties is able to reside with any party provided the properties remain affordable properties.

MA Housing confirms, based on our discussions and agreement to-date, they are supportive of the affordable housing component of the project. Once the planning approval is issued we will work with M.T. Management in formalising either a long-term building and tenancy management agreement or purchase.

Yours Sincerely



Michael Cassel
Acting Chief Executive Officer
Mission Australia Housing



SYDNEY WESTERN SYDNEY NSW MID NORTH COAST MELBOURNE HOBART